Exam 1. 95/100.

1(b) -5 points

Exam 2 89/100

1. 20/20
2. 12/15. In (c)(d), did not consider when he will not produce. Also, why assume K = 1?
3. 10/10
4. 24/24
5. 15/15
6. 7/15. (c) did not work out, -8 points. Revision done in lecture 19.

Exam 3 100/100